

Adopted as of
September 16, 1993

**RESOLUTION APPROVING AND ADOPTING AMENDMENTS TO
ARTICLE V OF THE BY-LAWS OF HUNTSVILLE ASSOCIATION OF
SMALL BUSINESSES IN ADVANCED TECHNOLOGY**

RESOLVED, that the Board of Directors of the Corporation have determined that it is in the best interests of the Corporation to amend Article V, Section 5.02 of the By-laws of the Corporation in order to provide that membership on any of the Board Committees (as defined therein) may include any representative of a member and shall not be limited to members of the Board of Directors and that the Chairman of the Ways and Means Committee, Governmental Affairs Committee, Finance Committee, and Public Relations Committee, each of which is a Board Committee, shall be a director appointed by the Board of Directors and shall not be required to be an officer of the Corporation; and further that Article V, Section 5.02 be and hereby is amended in its entirety to read as follows:

Section 5.02 (a) In addition to the Executive Committee, the Board of Directors may, by resolution, create and appoint such other committees of the Board as it deems necessary or appropriate, and delegate to such committees such powers as the Board shall be set forth in such resolution and as shall not be prohibited by these By-laws, the Articles of Incorporation, or applicable law. (Such committees shall be referred to hereinafter from time to time, collectively, as "Board Committees.") Membership of Board Committees need not be comprised solely of directors, but may include any representative of a member.

- (b) The Board Committees which may be authorized by the Board of Directors from time to time as it deems appropriate shall include;
- (i) Ways and Means Committee – This committee shall be chaired by a director appointed by the Board of Directors. Its duties shall include organizing and developing the fund-raising activities of the Association and having the responsibility for planning and developing the Association's annual budget with the advice and assistance of the Finance Committee.
 - (ii) Governmental Affairs Committee – This committee shall be chaired by a director appointed by the Board of Directors. Its duties shall include monitoring governmental and legislative activities of local, state, and federal governments; planning strategies to achieve the Association's purposes.
 - (iii) Finance Committee – This committee shall be chaired by a director appointed by the Board of Directors. Its duties shall include advice and assistance to the Treasurer in developing and implementing proper and functional accounting systems, financial reports and controls to assure the security of the Association's funds. This committee shall assist the Ways and Means Committee in the preparation of the Association's

annual budget.

- (iv) Public Relations Committee – This committee shall be chaired by a director appointed by the Board of Directors. Its duties shall include promoting the Association and preparing descriptive literature, press releases, and other communications and materials which state the Association’s purposes and objectives, encourage membership and promote the adoption or rejection of legislation which may be of interest to members, as developed and recommended by the Governmental Affairs Committee.
- (v) Opportunity Development Committee – This committee shall be chaired by a director appointed by the Board of Directors. Its duties shall include the collection, retrieval and organization of information concerning members with the purpose of advancing the objectives of the Association and identifying small business opportunities in North Alabama in ways in which members can use such opportunities for economic development.
- (vi) Membership Committee – This committee shall be chaired by a director appointed by the Board of Directors and shall be responsible for developing and conducting a membership recruitment program, assuring that the criteria for membership is met and that members are in good standing.
- (vii) Program Committee – This committee shall be chaired by a director appointed by the Board of Directors and shall be responsible for all activities and programs, including meetings of the members, and for planning and managing special activities at the request of the Board of Directors.